



Department Use Only (MM/DD/YY)

Three empty boxes for department use only.



Social Security Number

Three boxes for Social Security Number with hyphens.

Spouse's Social Security Number

Three boxes for Spouse's Social Security Number with hyphens.

Taxpayer Name

Long box for Taxpayer Name.

Spouse's Name

Long box for Spouse's Name.

Qualifications and Instructions

If you are a self-employed individual and were not able to deduct all of your health care premiums from your federal adjusted gross income, you may be eligible for a tax credit equal to the portion of your federal tax liability incurred due to the inclusion of your health care premiums in your federal adjusted gross income. The self-employed health insurance tax credit is refundable.

Calculate your tax credit by using either method below and enter the total on the Miscellaneous Income Tax Credits (Form MO-TC). Self-employed individuals with itemized deductions are limited on their federal return because their federal adjusted gross exceeded income the limits established by the Internal Revenue Service should use the Regular Method. If you are filing a combined return, and both spouses were self-employed and paid health insurance premiums, combine the amounts paid by both spouses when calculating your credit.

Short Method

Table with 6 rows for Short Method calculations, including Federal taxable income, health insurance premiums, and tax credit calculation.

Regular Method

Table with 8 rows for Regular Method calculations, including federal adjusted gross income, deductions, and final tax credit calculation.

Regular Method (Continued From Page 1)

- 9. If you reduced your tax by any of the credits listed on Federal Schedule 3, use the revised federal adjusted gross income from Line 3 on this worksheet to recalculate each of the credits to which you are eligible, and enter the total of all the credit amounts.

9		.00
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- 10. Subtract Line 9 from Line 8

10		.00
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- 11. Total from Federal Schedule 4

11		.00
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- 12. Add Lines 10 and 11. This is your revised federal tax liability.

12		.00
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- 13. Amount from Federal Form 1040 or Federal Form 1040-SR, Line 16

13		.00
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- 14. Subtract Line 12 from Line 13. This is your self-employed health insurance tax credit. Report on Form MO-TC.

14		.00
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This form, pages one and two of Federal Form 1040, and Federal Schedule C, if applicable, must be attached to the Miscellaneous Income Tax Credits (Form MO-TC) along with your tax return.

Form MO-SHC (Revised 12-2019)

Taxation Division
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