

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (23,126,598)	(968)	(5,431)	11,506	(25,232,880)	43	(48,354,328)
Investments:							
Investaccount	1,011,710	30,841,554	110,532	233,599	23,395,552	499,560	56,092,507
Overnight Repurchase Agreements	55,300,419	761,276	311,512	42,857	3,959,763	615,788	60,991,614
Term Securities	435,031,393	5,988,724	2,450,568	337,143	31,150,237	4,844,212	479,802,277
Total Assets	\$ 468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070
Liabilities							
Funds Held in Trust	\$ 468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070
Total Liabilities	\$ 468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070

**Statement of Collections and Disbursements
Month of January, 2021**

Collections							
Net Collections	\$ 316,714,392	35,678,244	398,552	4,723,628	122,727	33,227,179	390,864,722
Interest	(5,904)	(898)	(58)	(122)	(191)	(2,108)	(9,281)
Total Collections	\$ 316,708,488	35,677,346	398,494	4,723,506	122,536	33,225,071	390,855,441
Disbursements							
Political Subdivisions	\$ 304,904,363	22,270,050	4,554,231	319,847	957,253	5,478,214	338,483,958
General Revenue	2,960,537	0	46,264	3,231	15,921	0	3,025,953
Transfers to State Funds	0	0	27,481	4,594,881	0	28,228,350	32,850,712
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	123,272	0	0	0	0	0	123,272
Total Disbursements	\$ 307,988,172	22,270,050	4,627,976	4,917,959	973,174	33,706,564	374,483,895
Collection Over (Under) Disbursement:	\$ 8,720,316	13,407,296	(4,229,482)	(194,453)	(850,638)	(481,493)	16,371,546
Beginning Total Assets	459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524
Ending Total Assets	\$ 468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 2,340,013,846	174,178,344	6,061,860	39,062,625	11,434,517	220,554,505	2,791,305,697
Interest	542,854	23,497	5,777	28	73,707	(7,539)	638,324
Total Collections	\$ 2,340,556,700	174,201,841	6,067,637	39,062,653	11,508,224	220,546,966	2,791,944,021
Disbursements							
Political Subdivisions	\$ 2,275,448,816	166,637,696	7,001,949	2,647,472	24,241,073	32,662,729	2,508,639,735
General Revenue	22,479,552	0	46,264	26,742	370,269	0	22,922,827
Transfers to State Funds	189,170	0	27,481	36,630,336	0	186,934,709	223,781,696
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	1,152,216	0	0	2,087	29,779,577	0	30,933,880
Total Disbursements	\$ 2,299,270,146	166,637,696	7,075,694	39,306,637	54,390,919	219,597,438	2,786,278,530
Collection Over (Under) Disbursement:	\$ 41,286,554	7,564,145	(1,008,057)	(243,984)	(42,882,695)	949,528	5,665,491
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070

Note 1: Cash: -8.82% of total assets.

Investaccount: 10.23% of total assets.

Overnight Repurchase Agreements: 11.12% of total assets.

Term Securities: 87.47% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.057%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.