

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
May 31, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (17,328,526)	19,252	(87,682)	(248,374)	(375,631)	25,600	(17,995,361)
Investments:							
Investaccount	2,043,076	44,164,948	108,959	1,023,196	1,312,369	457,319	49,109,867
Overnight Repurchase Agreements	178,630,208	46,972	1,003,596	7,829	13,467,820	1,597,037	194,753,460
Term Securities	502,376,193	345,962	2,920,210	48,140	39,081,687	4,497,393	549,269,583
<b>Total Assets</b>	<b>\$ 665,720,951</b>	<b>44,577,133</b>	<b>3,945,082</b>	<b>830,790</b>	<b>53,486,245</b>	<b>6,577,348</b>	<b>775,137,549</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 665,720,951	44,577,133	3,945,082	830,790	53,486,245	6,577,348	775,137,549
<b>Total Liabilities</b>	<b>\$ 665,720,951</b>	<b>44,577,133</b>	<b>3,945,082</b>	<b>830,790</b>	<b>53,486,245</b>	<b>6,577,348</b>	<b>775,137,549</b>

**Statement of Collections and Disbursements  
Month of May, 2021**

<b>Collections</b>							
Net Collections	\$ 422,836,933	35,776,317	178,326	5,684,301	4,423,027	36,592,349	505,491,253
Interest	(20,736)	(1,400)	(180)	(150)	(1,831)	(2,356)	(26,653)
<b>Total Collections</b>	<b>\$ 422,816,197</b>	<b>35,774,917</b>	<b>178,146</b>	<b>5,684,151</b>	<b>4,421,196</b>	<b>36,589,993</b>	<b>505,464,600</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 297,089,936	27,461,976	0	380,861	0	6,249,100	331,181,873
General Revenue	2,888,090	0	0	3,847	0	0	2,891,937
Transfers to State Funds	0	0	0	5,344,809	0	31,113,102	36,457,911
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	685,736	0	0	0	0	0	685,736
<b>Total Disbursements</b>	<b>\$ 300,663,762</b>	<b>27,461,976</b>	<b>0</b>	<b>5,729,517</b>	<b>0</b>	<b>37,362,202</b>	<b>371,217,457</b>
Collection Over (Under) Disbursement	\$ 122,152,435	8,312,941	178,146	(45,366)	4,421,196	(772,209)	134,247,143
Beginning Total Assets	543,568,516	36,264,192	3,766,936	876,156	49,065,049	7,349,557	640,890,406
<b>Ending Total Assets</b>	<b>\$ 665,720,951</b>	<b>44,577,133</b>	<b>3,945,082</b>	<b>830,790</b>	<b>53,486,245</b>	<b>6,577,348</b>	<b>775,137,549</b>

**Fiscal Year to Date  
July 1, 2020 - June 30, 2021**

<b>Collections</b>							
Net Collections	\$ 3,827,854,539	274,980,241	7,140,418	61,232,015	31,653,600	373,255,745	4,576,116,558
Interest	490,851	22,581	5,120	(492)	68,439	(16,171)	570,328
<b>Total Collections</b>	<b>\$ 3,828,345,390</b>	<b>275,002,822</b>	<b>7,145,538</b>	<b>61,231,523</b>	<b>31,722,039</b>	<b>373,239,574</b>	<b>4,576,686,886</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 3,551,754,634	260,452,130	7,001,949	3,961,550	24,241,315	55,475,575	3,902,887,153
General Revenue	34,923,476	0	46,264	40,016	370,269	0	35,380,025
Transfers to State Funds	218,195	0	27,481	57,265,093	0	316,196,726	373,707,495
Transfers to Other Non-State Funds	456	0	0	0	0	0	456
Refunds to Taxpayers	2,658,047	0	0	3,163	29,779,577	0	32,440,787
<b>Total Disbursements</b>	<b>\$ 3,589,554,808</b>	<b>260,452,130</b>	<b>7,075,694</b>	<b>61,269,822</b>	<b>54,391,161</b>	<b>371,672,301</b>	<b>4,344,415,916</b>
Collection Over (Under) Disbursement	\$ 238,790,582	14,550,692	69,844	(38,299)	(22,669,122)	1,567,273	232,270,970
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
<b>Ending Total Assets</b>	<b>\$ 665,720,951</b>	<b>44,577,133</b>	<b>3,945,082</b>	<b>830,790</b>	<b>53,486,245</b>	<b>6,577,348</b>	<b>775,137,549</b>

Note 1: Cash: -2.32% of total assets.

Investaccount: 6.34% of total assets.

Overnight Repurchase Agreements: 25.12% of total assets.

Term Securities: 70.86% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.003%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Cigarette Tax and Financial Institution Tax is due to investing the float.