

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
April 30, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,514,434)	771	(3,992)	17,707	10,070,939	331	(5,428,678)
Investments:							
Investaccount	2,941,225	13,514,681	510,294	233,601	517,327	1,114,954	18,832,082
Overnight Repurchase Agreements	102,735,237	2,995,352	2,028,942	196,736	13,985,988	2,087,884	124,030,139
Term Securities	187,084,738	5,454,648	3,694,780	358,264	25,469,012	3,802,116	225,863,557
Total Assets	\$ 277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100
Liabilities							
Funds Held in Trust	\$ 277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100
Total Liabilities	\$ 277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100

**Statement of Collections and Disbursements
Month of April, 2017**

Collections							
Net Collections	\$ 237,055,293	21,238,365	168,726	3,918,751	31,180,181	35,064,617	328,625,933
Interest	170,249	14,344	20,115	1,193	29,978	13,657	249,536
Total Collections	\$ 237,225,542	21,252,709	188,841	3,919,944	31,210,159	35,078,274	328,875,469
Disbursements							
Political Subdivisions	\$ 257,969,215	22,205,330	0	472,371	0	7,087,647	287,734,563
General Revenue	2,503,432	0	0	4,771	0	0	2,508,203
Transfers to State Funds	2,097	0	0	3,598,305	0	28,967,493	32,567,895
Refunds to Taxpayers	344,816	0	0	0	0	0	344,816
Total Disbursements	\$ 260,819,560	22,205,330	0	4,075,447	0	36,055,140	323,155,477
Collection Over (Under) Disbursements	\$ (23,594,018)	(952,621)	188,841	(155,503)	31,210,159	(976,866)	5,719,992
Beginning Total Assets	300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108
Ending Total Assets	\$ 277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100

**Fiscal Year to Date
July 1, 2016 - June 30, 2017**

Collections							
Net Collections	\$ 2,724,249,377	220,957,635	6,495,358	39,018,386	46,028,379	365,955,185	3,402,704,320
Interest	606,702	36,774	51,902	1,179	115,972	13,667	826,196
Total Collections	\$ 2,724,856,079	220,994,409	6,547,260	39,019,565	46,144,351	365,968,852	3,403,530,516
Disbursements							
Political Subdivisions	\$ 2,726,353,397	227,102,181	8,177,374	4,328,346	41,904,305	64,663,583	3,072,529,186
General Revenue	26,469,504	0	46,543	43,721	2,389,083	0	28,948,851
Transfers to State Funds	486,509	0	27,647	34,723,916	0	302,109,054	337,347,126
Refunds to Taxpayers	2,170,464	1,603	0	7,952	3,399,258	0	5,579,277
Total Disbursements	\$ 2,755,479,874	227,103,784	8,251,564	39,103,935	47,692,646	366,772,637	3,444,404,440
Collection Over (Under) Disbursements	\$ (30,623,795)	(6,109,375)	(1,704,304)	(84,370)	(1,548,295)	(803,785)	(40,873,924)
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100

Note 1: Cash: -8.82% of total assets.

Investaccount: 5.56% of total assets.

Overnight Repurchase Agreements: 36.60% of total assets.

Term Securities: 66.66% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.805%.

Note 4: Effective interest rate on Term Securities is 0.75%

Note 5: The negative cash balance in Sales and Use Tax and County/Other Miscellaneous Taxes is due to the investing float.