

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
June 30, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,356,385)	1,331	(27,389)	13,842	112,876	506	(16,255,219)
Investments:							
Investaccount	3,018,977	17,889,316	549,588	219,119	519,539	1,400,440	23,596,979
Overnight Repurchase Agreements	116,980,306	2,086,700	1,659,978	174,118	15,059,883	1,482,727	137,443,713
Term Securities	312,999,458	5,583,300	4,441,535	465,882	40,295,117	3,967,273	367,752,564
Total Assets	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Liabilities							
Funds Held in Trust	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Total Liabilities	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038

**Statement of Collections and Disbursements
Month of June, 2017**

Collections							
Net Collections	\$ 332,645,932	20,958,020	190,858	4,557,113	4,019,095	34,241,448	396,612,466
Interest	164,723	8,031	3,970	368	32,574	919	210,585
Total Collections	\$ 332,810,655	20,966,051	194,828	4,557,481	4,051,669	34,242,367	396,823,051
Disbursements							
Political Subdivisions	\$ 289,890,918	23,417,200	0	415,246	0	7,167,183	320,890,547
General Revenue	2,810,332	0	0	4,194	0	0	2,814,526
Transfers to State Funds	283	0	0	4,166,733	0	28,529,385	32,696,401
Refunds to Taxpayers	345,705	0	0	0	14,351	0	360,056
Total Disbursements	\$ 293,047,238	23,417,200	0	4,586,173	14,351	35,696,568	356,761,530
Collection Over (Under) Disbursements	\$ 39,763,417	(2,451,149)	194,828	(28,692)	4,037,318	(1,454,201)	40,061,521
Beginning Total Assets	376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517
Ending Total Assets	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038

**Fiscal Year to Date
July 1, 2016 - June 30, 2017**

Collections							
Net Collections	\$ 3,375,123,105	271,785,531	6,882,834	47,497,910	51,936,330	441,962,616	4,195,188,326
Interest	875,304	49,839	58,115	1,719	166,521	14,492	1,165,990
Total Collections	\$ 3,375,998,409	271,835,370	6,940,949	47,499,629	52,102,851	441,977,108	4,196,354,316
Disbursements							
Political Subdivisions	\$ 3,232,690,160	274,347,947	8,177,374	5,160,705	41,904,305	77,846,925	3,640,127,416
General Revenue	31,384,356	0	46,543	52,128	2,389,083	0	33,872,110
Transfers to State Funds	487,898	0	27,647	42,296,561	0	365,088,307	407,900,413
Refunds to Taxpayers	2,664,199	1,603	0	7,952	3,413,609	0	6,087,363
Total Disbursements	\$ 3,267,226,613	274,349,550	8,251,564	47,517,346	47,706,997	442,935,232	4,087,987,302
Collection Over (Under) Disbursements	\$ 108,771,796	(2,514,180)	(1,310,615)	(17,717)	4,395,854	(958,124)	108,367,014
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038

Note 1: Cash: -3.17% of total assets.

Investaccount: 4.60% of total assets.

Overnight Repurchase Agreements: 26.82% of total assets.

Term Securities: 71.75% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.922%.

Note 4: Effective interest rate on Term Securities is 0.78%

Note 5: The negative cash balance in Sales and Use Tax and County/Other Misc is due to investing the float.