

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
March 31, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,436,653)	369	(5,824)	31,791	(120,123)	245	(15,530,195)
Investments:							
Investaccount	3,023,308	14,466,704	1,993,320	329,020	2,023,230	983,906	22,819,487
Overnight Repurchase Agreements	74,047,112	1,997,650	958,212	142,065	4,001,919	1,654,190	82,801,147
Term Securities	239,207,015	6,453,350	3,095,476	458,935	12,928,081	5,343,811	267,486,668
Total Assets	\$ 300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108
Liabilities							
Funds Held in Trust	\$ 300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108
Total Liabilities	\$ 300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108

**Statement of Collections and Disbursements
Month of March, 2017**

Collections							
Net Collections	\$ 229,102,002	20,413,907	167,985	3,871,773	3,694,092	40,629,207	297,878,966
Interest	60,529	2,914	3,300	17	6,200	(151)	72,809
Total Collections	\$ 229,162,531	20,416,821	171,285	3,871,790	3,700,292	40,629,056	297,951,775
Disbursements							
Political Subdivisions	\$ 305,016,046	20,869,636	0	364,042	0	6,296,016	332,545,740
General Revenue	2,963,550	0	0	3,677	0	0	2,967,227
Transfers to State Funds	38,517	0	0	3,220,702	0	34,132,405	37,391,624
Refunds to Taxpayers	342,753	0	0	0	70,303	0	413,056
Total Disbursements	\$ 308,360,866	20,869,636	0	3,588,421	70,303	40,428,421	373,317,647
Collection Over (Under) Disbursements	\$ (79,198,335)	(452,815)	171,285	283,369	3,629,989	200,635	(75,365,872)
Beginning Total Assets	380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980
Ending Total Assets	\$ 300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108

**Fiscal Year to Date
July 1, 2016 - June 30, 2017 - RESTATED**

Collections							
Net Collections	\$ 2,487,194,084	199,719,270	6,326,632	35,099,635	14,848,198	330,890,568	3,074,078,387
Interest	436,453	22,430	31,787	(14)	85,994	10	576,660
Total Collections	\$ 2,487,630,537	199,741,700	6,358,419	35,099,621	14,934,192	330,890,578	3,074,655,047
Disbursements							
Political Subdivisions	\$ 2,468,384,182	204,896,851	8,177,374	3,855,975	41,904,305	57,575,936	2,784,794,623
General Revenue	23,966,072	0	46,543	38,950	2,389,083	0	26,440,648
Transfers to State Funds	484,412	0	27,647	31,125,611	0	273,141,561	304,779,231
Refunds to Taxpayers	1,825,648	1,603	0	7,952	3,399,258	0	5,234,461
Total Disbursements	\$ 2,494,660,314	204,898,454	8,251,564	35,028,488	47,692,646	330,717,497	3,121,248,963
Collection Over (Under) Disbursements	\$ (7,029,777)	(5,156,754)	(1,893,145)	71,133	(32,758,454)	173,081	(46,593,916)
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 300,840,783	22,918,073	6,041,183	961,811	18,833,107	7,982,151	357,577,108

Note 1: Cash: -4.34% of total assets.

Investaccount: 6.38% of total assets.

Overnight Repurchase Agreements: 23.16% of total assets.

Term Securities: 74.80% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.562%.

Note 4: Effective interest rate on Term Securities is 0.71%.

Note 5: The negative cash balance in Sales and Use, County/Other Miscellaneous and Financial Institution is due to investing the float.